



APEX

CAPITAL REALTY

FOR SALE

COMMERCIAL CONDOS

1801 S OCEAN DR

HALLANDALE BEACH, FL 33009

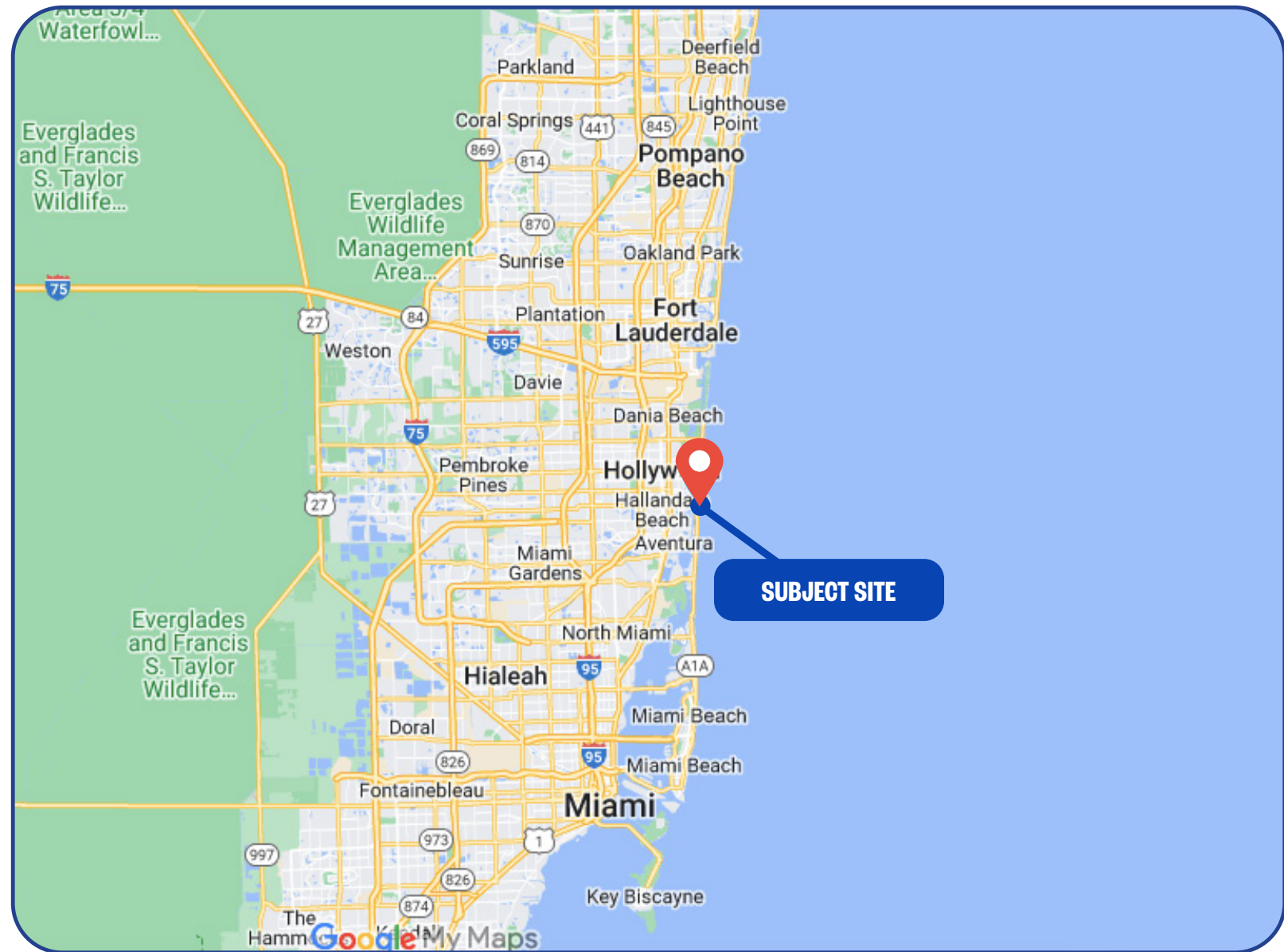
LOCATION MAP

Apex Realty is proud to present a trophy retail investment opportunity located at Imperial Towers, a 420 unit luxury condo building located in Hallandale Beach.

Located between Fort Lauderdale and Miami, Hallandale Beach is strategically positioned between a diverse array of submarkets with unparalleled access to South Florida's main commercial corridors, attractions, and amenities.

The property is located on the intersection of Hallandale Beach Blvd and S Ocean Drive, two of the busiest main corridors just steps away from the beach.

- **Proximity to Major Cities:** Only 13 miles south of Fort Lauderdale and 20 miles north of Miami, Hallandale Beach serves as a convenient midpoint for those working or playing in either city and pulls from Aventura, Sunny Isles, Golden Beach, and surrounding affluent areas.
- **A Thriving Entertainment Scene:** Home to Gulfstream Park, a renowned horse racing venue and casino, as well as the Big Easy Casino, Hallandale Beach attracts entertainment seekers from all over South Florida.
- **Beautiful Beaches and Parks:** With its pristine beaches and well-maintained parks, Hallandale Beach is a haven for outdoor enthusiasts and tourists.
- **Retail and Dining:** The area features a mix of high-end boutiques, popular retail chains, and diverse dining options, making it a shopping and culinary hotspot.
- **Growth Potential:** Ongoing developments and new projects are continually enhancing the appeal and infrastructure of Hallandale Beach, promising sustained growth and increased property values.



RETAIL MAP



PROPERTY LOCATION



DRIVE TIME

- Ft Lauderdale: 20 Minutes.
- Aventura: 10 minutes.
- South Beach: 30 Minutes.

OFFERING SUMMARY

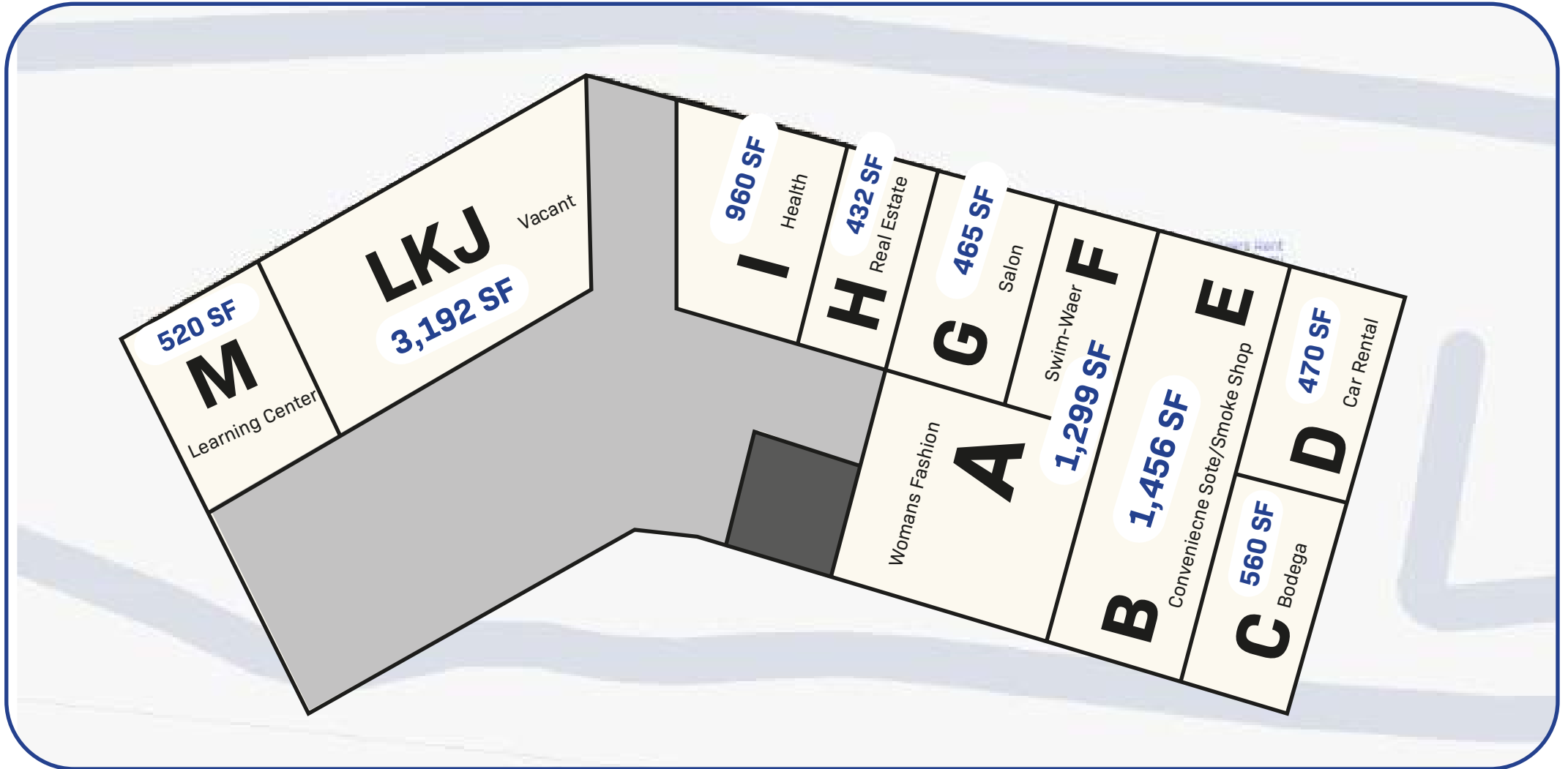
1801 S OCEAN DR, HALLANDALE BEACH, FL 33009

Gross Leaseable Area	9,354 SF
Units	7
Gross Income	\$196,715.28
Proforma NOI	\$257,561
Proforma Cap Rate	11.45%
Traffic Count	71,000 AADT
Zoning	RM-HD-2
Allowable Uses	House of worship, public/private schools, public facilities/utilities, food store, beautyshop, restaurant, lounges, medical and professional offices.
Asking Price	\$1,999,999

Aside from the prime real estate, and the ability for a buyer to control the entire retail segment of imperial towers, this unique offering provides a tremendous value add opportunity. Once leased at current market rates an investor will be able to enjoy an 11.45% Cap Rate in one of the most desired areas of South Florida.



SITE PLAN



CURRENT INCOME

Tenant	Suite	SF	\$/SF	Annual Rent	Rent	Start Date	End Date	Increase	Date of Increase
FLO Inc.	A,F	1,299	\$20.79	\$27,000.00	\$2,250.00	01/01/21	12/31/21	5%	01/01/25
VG VENTURES LLC	B, E	1,456	\$29.67	\$43,200.00	\$3,600.00	12/01/23	11/30/26	5%	12/01/24
BODEGA 10x LLC.	C	560	\$41.79	\$23,400.00	\$1,950.00	11/01/22	10/31/32	\$2,000.00	11/01/24
DRIVERS RENT A CAR	D	470	\$51.06	\$24,000.00	\$2,000.00	12/01/17	05/31/24	5%	06/01/24
IDEAL BEAUTY SALON, INC	G	465	\$33.24	\$15,455.28	\$1,287.94	10/01/15	09/30/25	\$1,366.38	10/01/24
FL TITLE & ESCROW CO	H	432	\$33.33	\$14,400.00	\$1,200.00	12/01/19	12/31/24	5%	01/01/25
PROFESSIONAL HOME HEALTH ..	I	960	\$27.56	\$26,460.00	\$2,205.00	08/01/23	07/31/24	5%	08/01/24
VACANT	J	1,536	\$31.25	\$48,000.00	\$4,000.00				
VACANT	K	896	\$35.16	\$31,500.00	\$2,625.00				
VACANT	L	760	\$35.53	\$27,000.00	\$2,250.00				
KIBERONE MIAMI LLC	M	520	\$34.62	\$18,000.00	\$1,500.00	11/01/2023	10/30/2024	5%	11/01/24
Sign Katie Stevens				\$4,800.00	\$400.00				
TOTAL		9,354	\$32.42	\$303,215.28	\$25,267.94				

Current Gross

\$196,715.28

Current Expenses

\$203,260



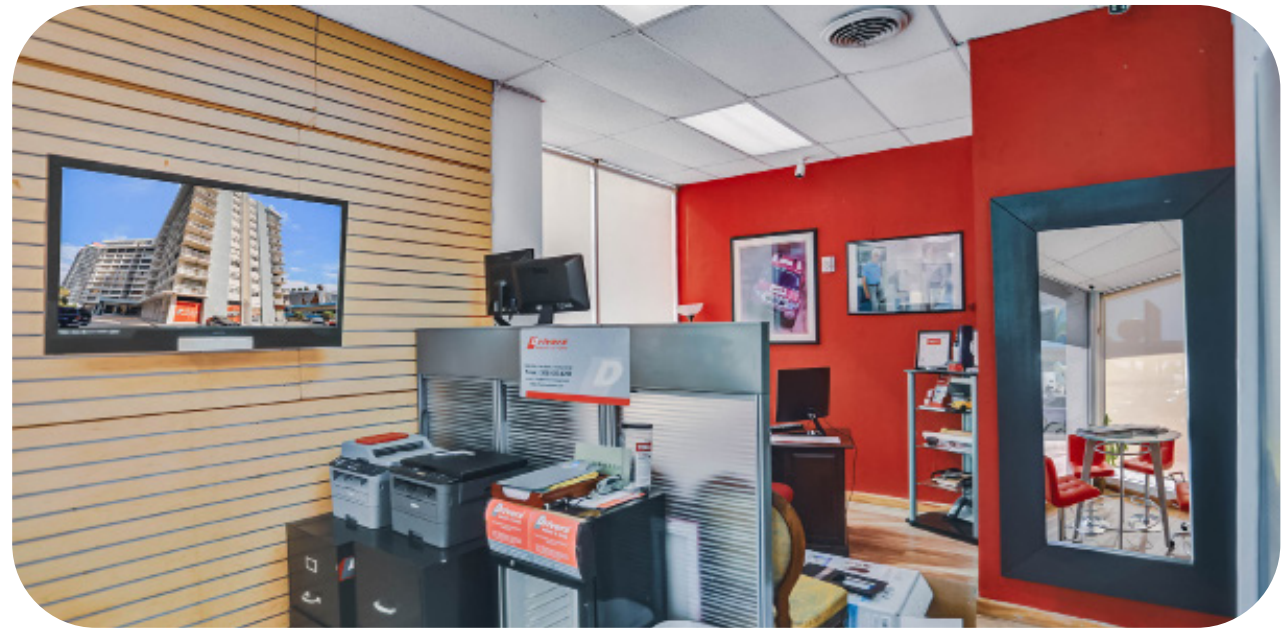
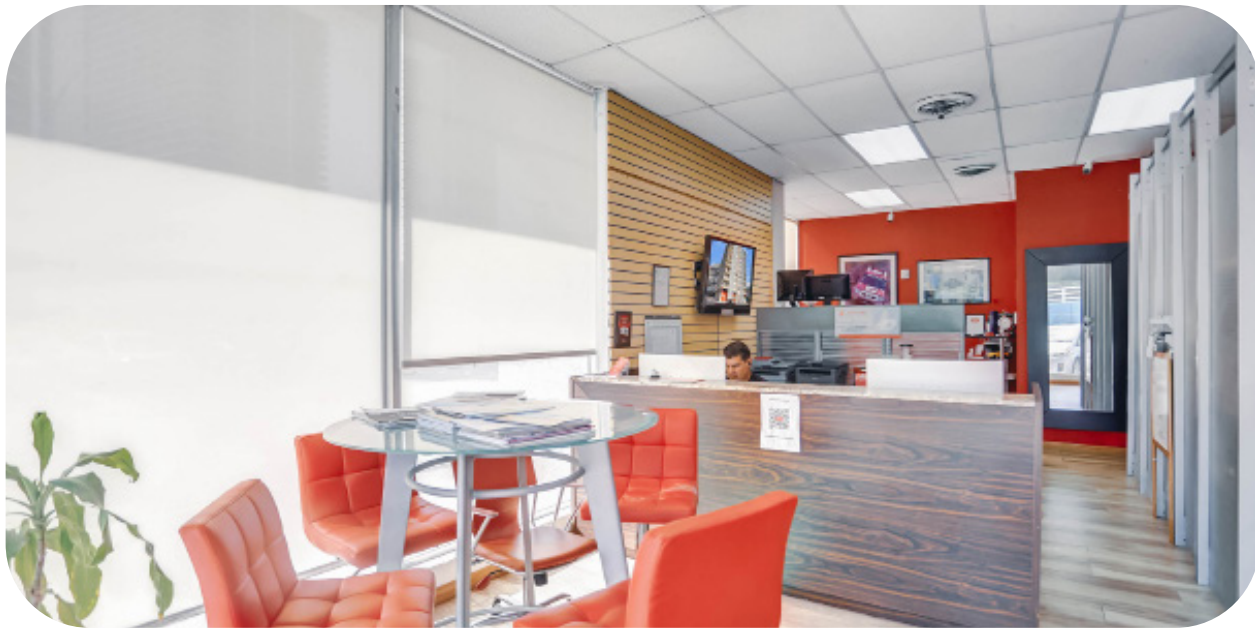
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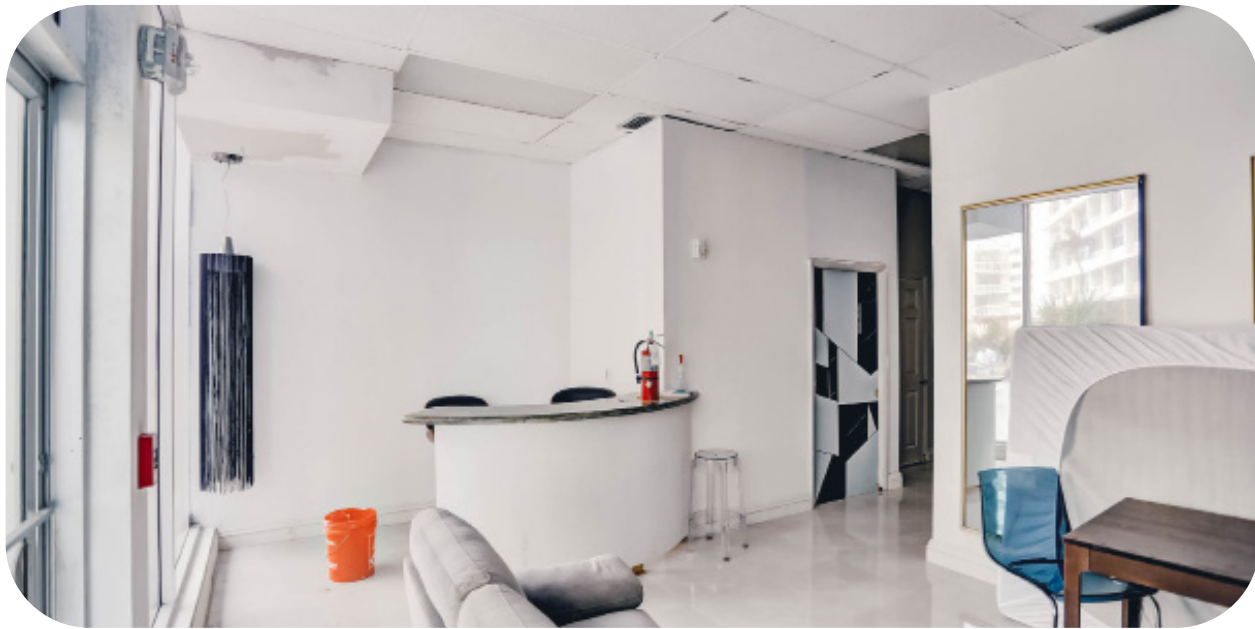
PROFORMA INCOME & EXPENSES

Tenant	Suite	SF	\$/SF	Annual Rent	Rent	Lease Type
NEW Tenant	A,F	1,299	\$ 27.00	\$ 35,073.00	\$ 2,922.75	NNN
NEW Tenant	B, E	1,456	\$ 27.00	\$ 39,312.00	\$ 3,276.00	NNN
BODEGA 10x LLC.	C	560	\$ 48.15	\$ 26,964.00	\$ 2,247.00	Gross
NEW Tenant	D	470	\$ 27.00	\$ 12,690.00	\$ 1,057.50	NNN
NEW Tenant	G	465	\$ 27.00	\$ 12,555.00	\$ 1,046.25	NNN
NEW Tenant	H	432	\$ 27.00	\$ 11,664.00	\$ 972.00	NNN
NEW Tenant	I	960	\$ 27.00	\$ 25,920.00	\$ 2,160.00	NNN
New Tenant	J	1,536	\$ 27.00	\$ 41,472.00	\$ 3,456.00	NNN
New Tenant	K	896	\$ 27.00	\$ 24,192.00	\$ 2,016.00	NNN
New Tenant	L	760	\$ 27.00	\$ 20,520.00	\$ 1,710.00	NNN
NEW Tenant	M	520	\$ 27.00	\$ 14,040.00	\$ 1,170.00	NNN
Sign Katie Ste- vens				\$ 7,200.00	\$ 600.00	NNN
TOTAL		9,354 SF		\$271,602		

Expenses	\$ 235,253.10
CAM	\$ 221,212.12
NOI	\$ 257,561.02
Proforma Cap Rate	11.45%
Purchase Price	\$2,250,000



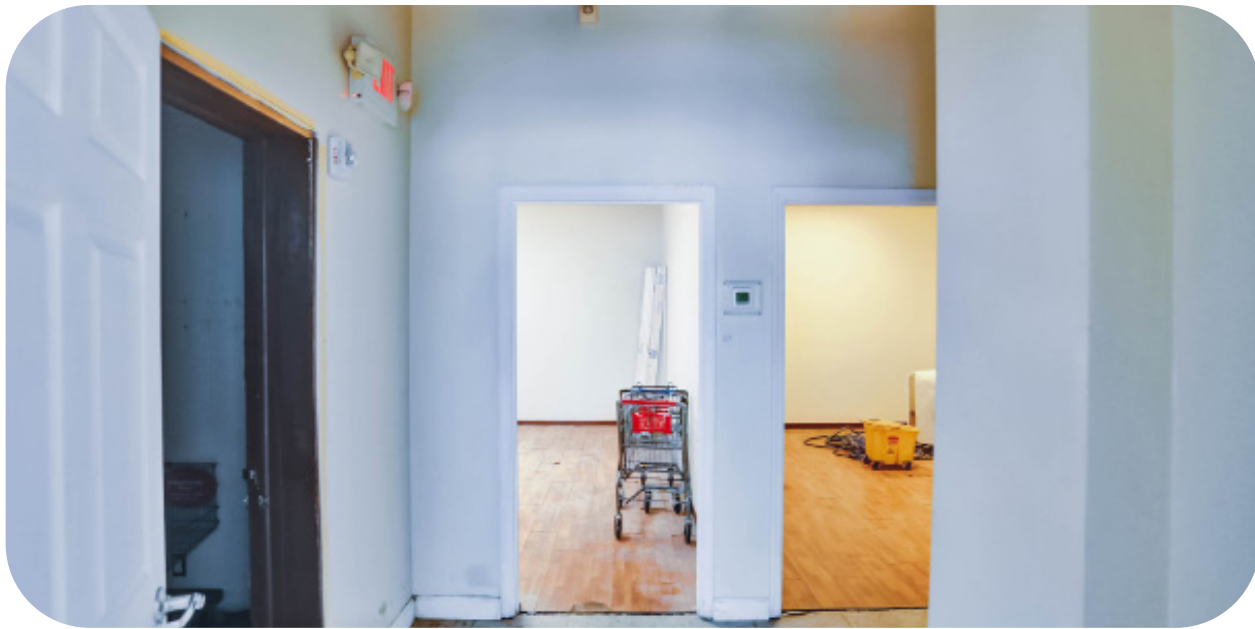




INTERIOR PHOTOS







INTERIOR PHOTOS



EAST VIEW S OCEAN DR

HALLANDALE BEACH

S OCEAN DR

38,000 AADT

HALLANDALE
BEACH BLVD
33,000 AADT

S OCEAN DR





LOCATION



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ABOUT APEX CAPITAL REALTY

APEX Capital Realty is an independent commercial real estate brokerage firm. We work directly with a diverse number of real estate and business owners in order to create unique, fulfilling, and lucrative opportunities in the market.

APEX Capital Realty is composed of industry experts and specialists which possess an unparalleled understanding of the unique dynamics and trends that drive the current real estate and business markets. We believe in having a transformative impact in our industry through leadership and advocacy which helps push the creative boundary of what can be achieved. With collaboration ingrained in our company culture, our commercial advisors work hand-in-hand with our clients in order to reach optimal results.



ADVISORS

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