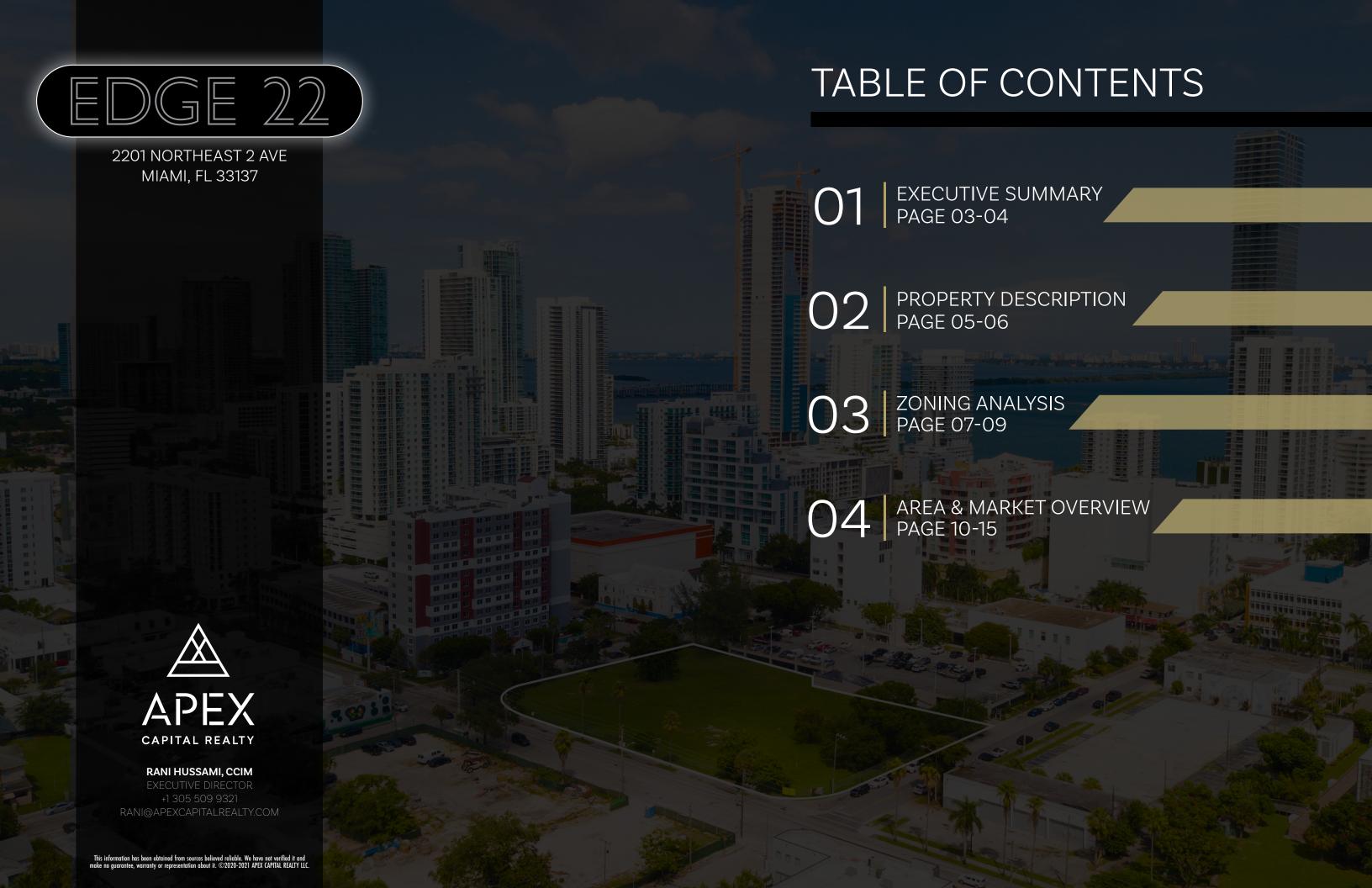


RANI HUSSAMI, CCIM EXECUTIVE DIRECTOR +1 305 509 9321 RANI@APEXCAPITALREALTY.COM



APEX CAPITAL REALTY

901 NE 79 ST | MIAMI, FL 33138 +1 305 570 2600 APEXCAPITALREALTY.COM





SECTION 0

(EDGE 22)

EXECUTIVE SUMMARY



EXECUTIVE SUMMARY

Apex Capital Realty is pleased to exclusively offer the opportunity to acquire one of the most prominent development sites in Edgewater -The 22 Edge Site (the "Property"). The property is composed of a single parcel spanning 1.64 Acres which is zoned T6-36A-O and is located within a federally designated Opportunity Zone.

PROPERTY OVERVIEW

Address:	2201 NE 2ND AVE, MIAMI FL 33137
Parcel Number:	01-32-30-107-0010
Lot Size:	+/- 71,644 SF 1.64 Acres
Zoning:	T6-36A-O
Max. Residential Units Allowed:	247
Max. Lodging Rooms Allowed:	494
Gross Building SF as of Right:	859,728 FT² (RESIDENTIAL HOSPITALITY OFFICE COMMERCIAL)
Gross Building SF Incl. Bonus:	1,203,619 FT (RESIDENTIAL HOSPITALITY OFFICE COMMERCIAL)
Asking Price:	UPON REQUEST
Frontage:	NE 2AVE +/- 325 FT, NE 21 ST +/- 210 FT, NE 22 ST +/- 240 FT

Submit Offers to: Rani@apexcapitalrealty.com

PROPERTY HIGHLIGHTS

- Located within the Downtown Development Authority Boundaries
- · Located within a federally designated Opportunity Zone
- Within a 1/4 mile from a Transit Corridor which allows reduction of parking for certain uses for up to 50%

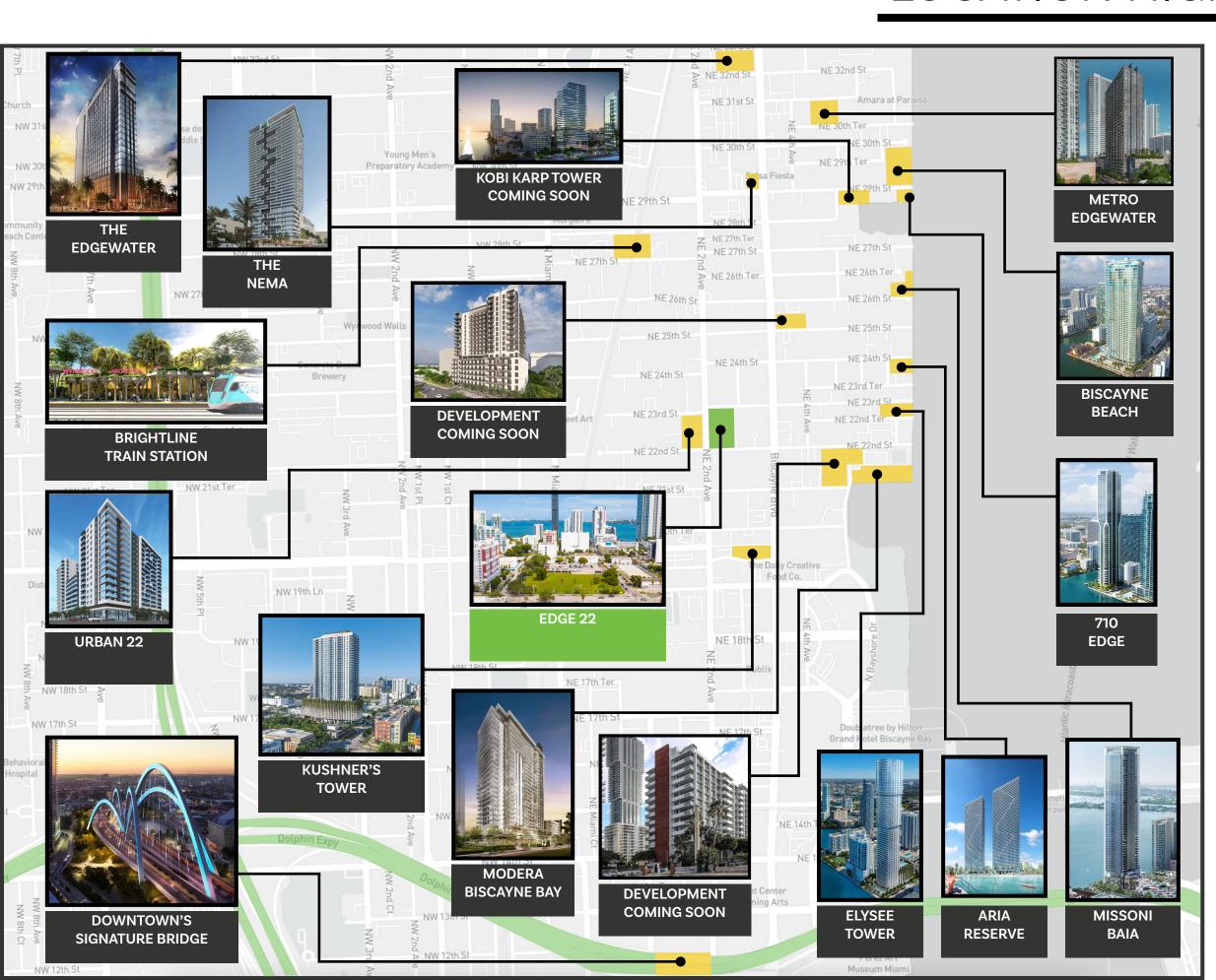


SECTION 02

(EDGE 22)

PROPERTY DESCRIPTION

LOCATION HIGHLIGHTS



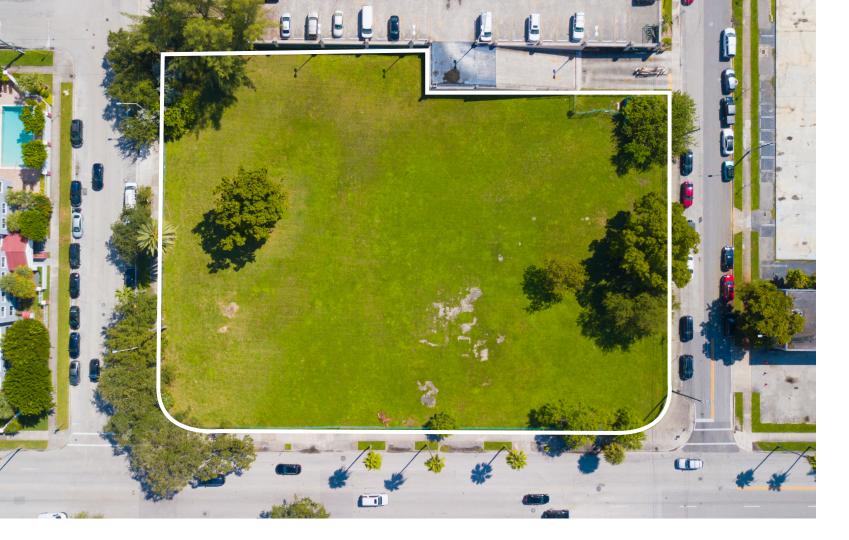
- · Steps away from Wynwood, Midtown, Miami's **Design District and Downtown Miami**
- Easy Access to I-395 Which connects to I-95, Miami Beach, and The Palmetto Expressway
- Easy Access to Venetian Causeway
- Minutes from Grocers including Publix, Target, Price Choice, and the Planned Sprouts Market in Midtown
- .62 Miles from the Arsht Center Metro Mover Station
- 7 Minutes Away to The Port of Miami and Cruise **Terminal**
- 13 Minutes Away from Miami International Airport and Miami Beach
- Minutes Away from from the FTX Arena, The Perez Art Museum, The Arsht Center, Margaret **Pace Park**



SECTION 03

(EDGE 22)

ZONING ANALYSIS



SETBACKS AT GROUND LEVEL

• Minimum Primary Frontage Setback:10.00 FT

· Minimum Secondary Frontage Setback:10.00 FT

· Minimum Side Setback: 0 FT

· Minimum Rear Setback: 0 FT

BUILDING SETBACKS

10 ft. min.; 20 ft. min. above 8th Story a.) Principal Front: b.) Secondary Front: 10 ft. min.; 20 ft. min. above 8th Story c.) Side: 0 ft. min.; 30 ft. min. above 8th Story d.) Rear: 0 ft. min.; 30 ft. min. above 8th Story

DEVELOPMENT OVERVIEW

Lot Size:	+/- 71, 644 SF 1.64 Acres
Zoning:	T6-36A-O
Allowed Use(s):	Residential, Lodging, Office, Commercial, Civic, Civic Support, Educational
Overlay:	Affordable Housing/Workforce Density Bonus, TOD /Transit Corridor -1/2 mile from TOD or 1/4 mile from Transit Corridor, Metro Rail TOD - for Micro Units purposes
Additional Regulations:	FAA 649' Height Limitation

BUILDING INTENSITY

Max. Lot Coverage:	80%
Residential Density:	150 Du / Acre
Max. Height:	36 Stories
Max. Benefit Height:	24 Stories Abutting all Transects Zones except T3 (Total 60 Stories)
Floor Lot Ratio:	12.00 / 40% Additional Public Benefit
Gross Building SF as of Right:	859,728 FT² (Residential Hospitality Office Commercial)
Gross Building SF Incl. Bonus:	1,203,619 (Residential Hospitality Office Commercial)
Max. Building Footprint:	57,309 FT ²
Minimum Open Space:	10%
Max. Residential Units Allowed:	247
Max. Lodging Units Allowed:	494

EDGE 22 08

NYAF NORTH

PAGE 14, OF THE PUBLIC RECORDS OF MAMI-DADE COUNTY, FLORIDA.

LYING AND BEING IN SECTION 30, TOWNSHIP 53 SOUTH, RANGE 42 EAST,

THE SOUTHWEST CITY OF MIAMI, MIAMI-DADE COUNTY, FLORIDA.

Schwebke - Shiskin & Associates . Inc. LAND PLANNERS • ENCINEERS · LAND SURVEYORS (LB#87) 3240 CORPORATE WAY MIRAMAR FLORING 33025 TEL: (305)652-7010 APPIL, 2016

KNOW ALL MEN BY THESE PRESENTS:

LEGAL DESCRIPTION:

CITY OF MIAMI PLAT RESTRICTIONS:

MIAMI-DADE COUNTY PLAT RESTRICTIONS:

THAT N.E. 2ND. AVENUE, AS SHOWN ON THE ATTACHED PLAT, TOGETHER WITH ALL EXISTING FUTURE PLANTING, TREES, SHRUBBERY AND FIRE HYDRANTS THEREON, ARE HEREBY DEDICT OF THE PUBLIC FOR PROPER PURPOSES, RESERVING TO DEDICATORS, THEIR SUCCESSORS OR ASSIGNS, THE REVERSION OF REVERSIONS THE

THAT ALL NEW ELECTRIC AND COMMUNICATION LINES, EXCEPT TRANSMISSION LINES, WITHIN THIS SUBDIMISION SHALL BE INSTALLED LINDERGRAPHIND.

OWNER'S PLAT RESTRICTION:

THE UTILITY EASEMENT, AS SHOWN HEREON BY DASHED LINES, 15 HEREBY RESERVED FOR THE INSTALLATION AND MAINTENANCE OF PUBLIC UTILITIES.

SURVEYOR'S CERTIFICATE:

Schwebke-Shiskin & Associates. Inc. (LB#87)

MARK STEVEN JOHNSON, PRINCIPAL

MARK STEVEN JOHNSON, PRINCIPAL

PROFESSIONAL SURVEYOR AND MAPPER NO. 4775

STATE OF FLORINA

IN WITNESS WHEREOF:

NORTHEAST TWENTY-THIRD LLC. a Florida Limited Liability Company

PRINT NAME: Melinee Gonzale WITNESS: JOHNU PRINT NAME: Julia Hammond

WITNESS: Sneline gonzalez PRINT NAME: Melinee Gonzalez WITNESS: Johan PRINT NAME: Julia Hammond

BY: VICE PRESIDENT PRINT NAME: DORA SOMMA

BY: WICE PRESIDENT PRINT NAME: NORMA CASTILLO

ACKNOWLEDGMENT:

WITNESS: MY HAND AND OFFICIAL SEAL, THIS 11 DAY OF May A.D., 2016. COMMISSION NO. FF076493

COMMISSION NO. FF076493

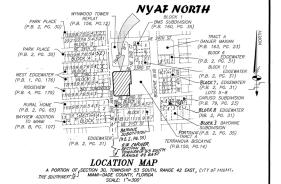
MOTHET PUBLIC, ISTATE OF FLORIDA, AT LARGE MY COMMISSION EXPIRES DECRUDAR 17, 2017 PRINT NAME GOODS AVA LA



RECORDING STATEMENT:

PLAT BOOK 172. PAGE DD

SHEET 1 OF 2 SHEETS



APPROVALS:

CITY OF MIAMI APPROVALS:



MIAMI-DADE COUNTY APPROVALS:

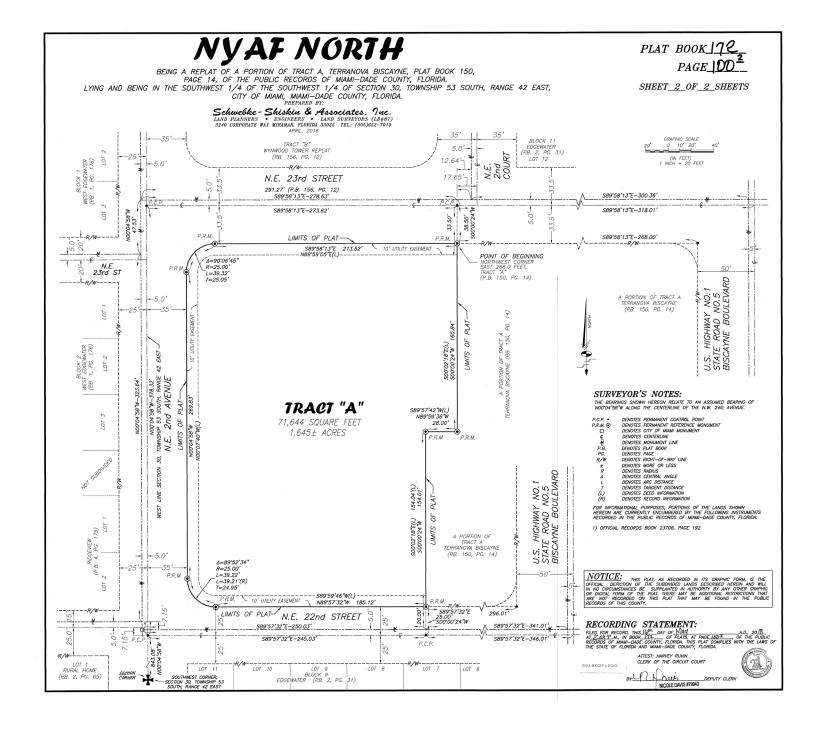
THE DEPARTMENT OF REGULATORY AND ECONOMIC RESOURCES CERTIFIES THAT THIS PLAT APPEARS TO CONFORM TO ALL REQUIREMENTS OF CHAPTER 28 OF THE MIAMI-DADE COUNTY CODE.

SIGNED: Statuto

THIS PLAT | MIAMI - DADE COUNTY

THIS PLAT | APPROVED BY THE DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS
THIS 1974 DAY OF APPRIL ... A.D., 2018.

DEVELOPMENT OVERVIEW



EDGE 22 09

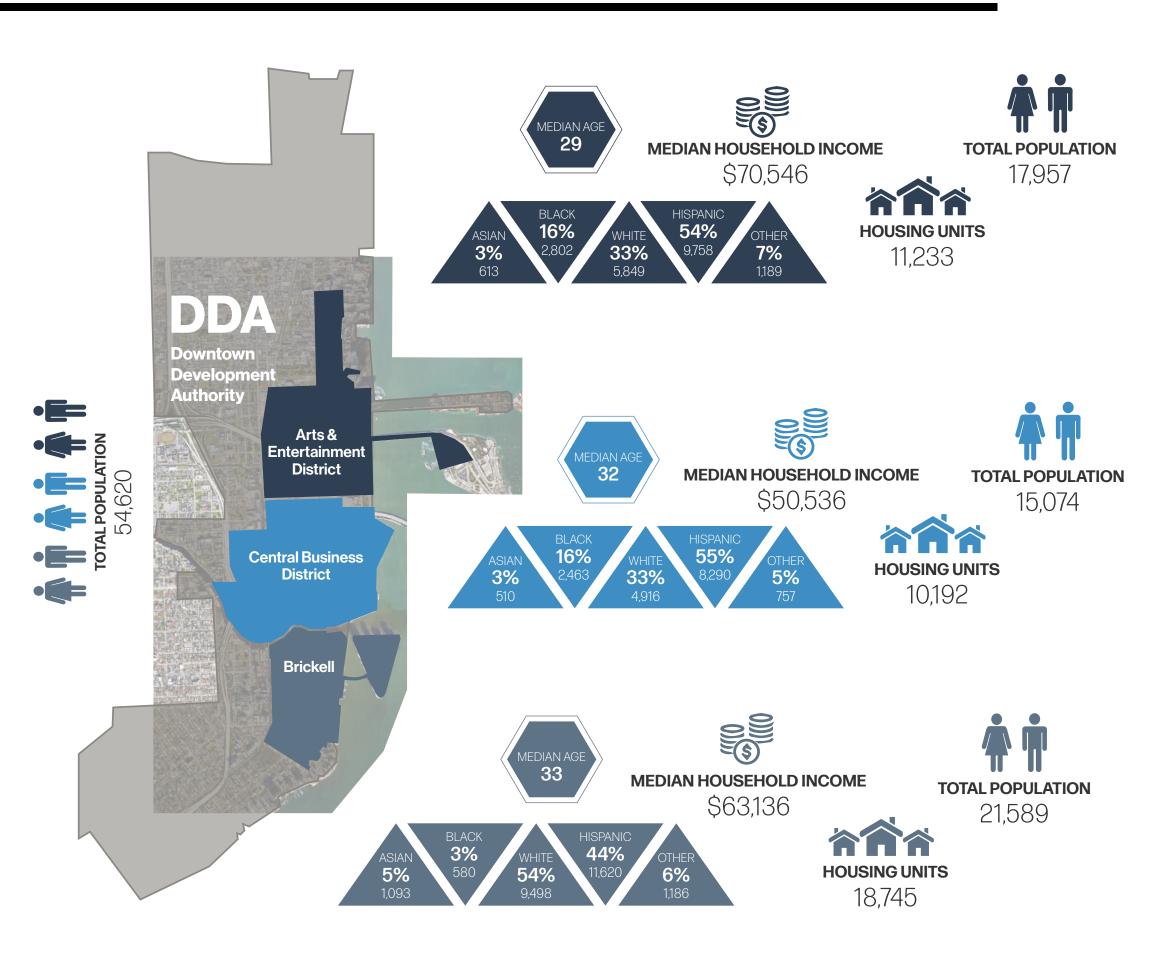


SECTION ()

(EDGE 22)

AREA & MARKET OVERVIEW

DEMOGRAPHICS | MIAMI DDA DISTRICT



Demographics

Total Population 67,879 34 Median Age Total Households 37.670 250,000 **Daytime Population Greater Downtown Poulation** 92,000

Market Stability

\$110,658 Avg Household Income Owner Occuoied Housing 29% Renter Occupied Housing 71% **Higher Education** 81%

Business Environment

9,109 All Businesses **Estimated Revenues** \$18.6 Billion

> **Employeees** 114,417

353 Medium & Large Businesses

> **Estimated Revenues** \$8.6 Billion

Employeees 64,591

8,756 Micro & Small Businesses **Estimated Revenues** \$10 Billion

49,826 **Employeees**

Market Demand

\$774.1 Million Resident Expenditures **Apparel** \$92.2 Million

> \$111 Million Grocery

\$34.4 Million Household Furnishings

Music, Radio, TV \$14.9 Million

Personal Care \$48.2 Million

\$117.8 Million Restaurants

\$1.7 Billion Worker & Visitor Expenditures

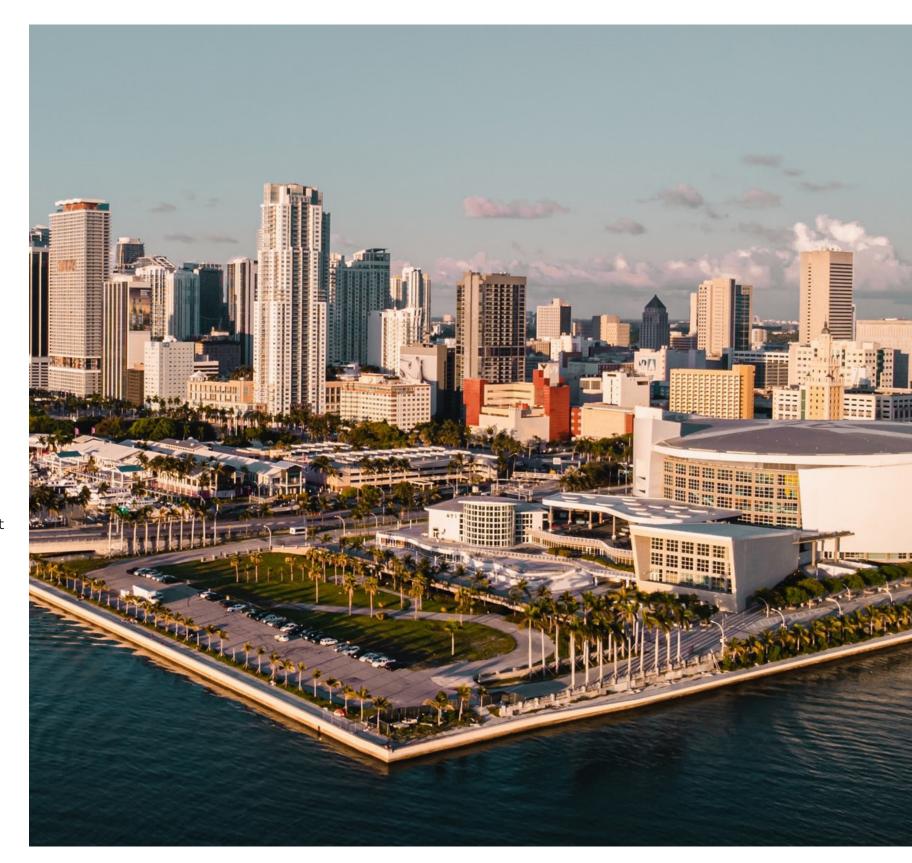
INVESTMENT HIGHLIGHTS

DOWNTOWN MIAMI RESURGENCE

Downtown Miami is experiencing an unprecedented moment-particularly when compared to its peers. Many downtown areas worldwide faced a decline in workers, shoppers, tourists, and residents in 2020 and into 2021. Over the same time, Downtown Miami became more desirable, received more interest, and is now more prominent than ever. New residents are moving in, and new-to-market companies are relocating to Downtown Miami. Entrepreneurs are opening innovative stores and restaurants. Companies are launching innovative services within Downtown Miami. Existing restaurants have embraced Miami's enviable weather and expanded into the open air with the support and help of the Miami Downtown Development Authority, City of Miami, and Miami- Dade County. In addition to the people, the built environment is also rapidly changing. The Downtown Miami development pipeline remains strong. Downtown Miami's ascent is partially due to the devaluing of legacy urban megapolises and the freedom that widespread remote work has afforded employees and companies alike.

Downtown Miami presents many advantages over its northern and western coastal peers: lower taxes, including zero state income tax; a comparatively low cost of living; openness to a diversity of ideologies; mild, sunshine-filled winters and year-round beach access; laws and policies that support businesses and enable individuals to thrive in a safe and dynamic environment. People are noticing what Downtown Miami offers and are leaping at the opportunity to join us. According to Brookings, since 2000, Downtown Miami has seen the fastest urbancore population growth rate in the United States. The secret is out. Francis Suarez, the 43rd mayor of Miami, says Miami is benefitting from "a moment turning into a movement."

Mayor Suarez explains what makes this movement unique: the mix of people and companies coming to the city. Miami is witnessing hedge funds, private equity, venture capital firms, angel investors, and founders all coming to Miami at the same time. The mayor points to this combined migration as a critical differentiator of what Miami is experiencing and what Silicon Valley, Boston, and New York City experienced previously.



INVESTMENT HIGHLIGHTS

REAL ESTATE DEVELOPMENT IN EDGEWATER MIAMI SUBMARKET

The Edgewater neighborhood is a highly desirable location that provides convenient access to Downtown Miami, Brickell, South Breach, and elsewhere via its proximity to some of the major arteries of Miami, including 195 and Biscayne Blvd.

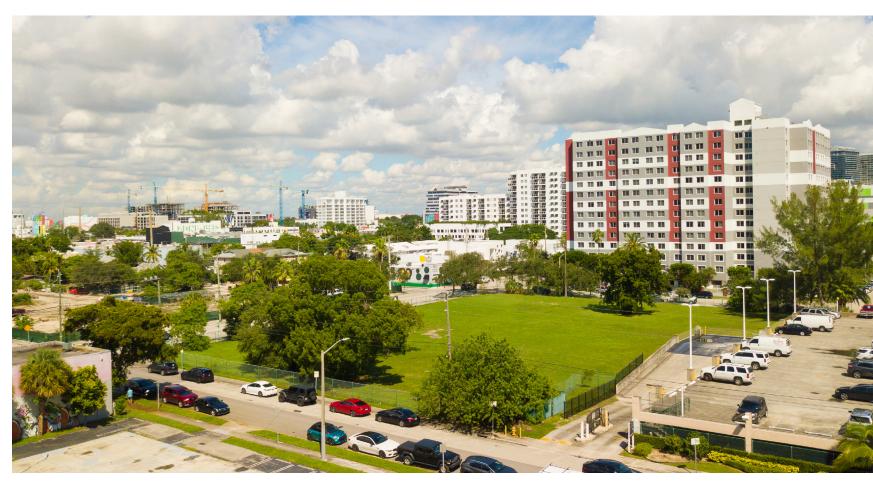
Development is booming in The Edgewater as new and innovative projects are announced and some finish construction. Signature developments in the pipeline include the 60 story tower Casa Bella by the Related Group, The Aria Reserve twin towers from the Melo Group, 710 Edge by the team that built One Thousand Museum, Metro Edgewater, Modera Biscayne Bay, 2000 Biscayne Tower by the Kushner Companies, Nema Edgewater development by Crescent Heights, and the 20 Story Apartment tower being built at 2501 Biscayne Blvd by Arch Companies and Infinty Group.

Demand for both multifamily users and Luxury condo buyers has surged in 2021 as some of these projects are receiving record breaking interest and commitments which allows for this specific sub-markets to expand.

APPROVED RE-PLATTING OF THE SITE

The current owners of the site have made significant progress with the City of Miami by initiating the process and getting the appropriate approvals from the city to complete the replat of the land. The work that has been done in this regard could be extremely valuable to a potential buyer as they will essentially be able to build right away, versus going through the process that the seller has already completed which would take a new developer a year or so to complete and would include the related expenses. Part of the replat process required to improve the sidewalks and gutters surrounding the vacant lot. However, the current owner has been able to extend the deadline to complete these improvements to March 2022.





DOWNTOWN INFRASTRUCTURE PROJECTS



BRIGHTLINE'S MIAMICENTRAL - TRAIN STATION

MiamiCentral spans over six downtown city blocks delivering the true mixed-use urban experience Miami has been waiting for. Featuring Central Fare, Downtown Miami's food hub, as well as 800+ rental residences, uniquely connected urban offices, retail space, and a major transit hub providing both local and multi-city transit options, MiamiCentral is transforming Florida's urban landscape forever.

WYNWOOD TRAIN STATION IN THE WORKS

Recents studies show that the Wynwood and Edgewater neighborhoods have a 2015 population of 15,100 and employment of 10,700 which is expected to grow to a 43,000 population and 16,000 employment by 2045. An independent study done by Kimley Horn also showed, in a separate 2020 report, that the WME Station area has the highest projected 2040 population (67,736) and employment (21,624) of any of the 5 potential Northeast corridor stations previously supported by County Commission (Wynwood-Midtown-Edgewater, Design District, NE 79th Street, North Miami, and North Miami Beach).





I-395/SR 836/I-95 SIGNATURE BRIDGE

An \$800 million "Signature Bridge" over Northeast Second Avenue and Biscayne Boulevard, an upper deck of traffic built over SR 836 and the Miami River, and the addition of one lane to the northbound entrance to I-95.

EDGEWATER TIMELINE

Click images for more information.



Urbanica Planning on building 200 Room Hotel - The Edgewater



FDOT Begins Construction work on Downtown's Signature Bridge



Developer Plans 20+ Story tower on 2501 Biscayne Blvd



57 Story Elysee Tower Completed



32 Story Metro **Edgewater Begins** Construction



Paraiso Towers Completed by The Related Group - 1,346 Luxury Condos



Aria Reserve Twin **62 Story Towers Begins Presales**



Urban 22 started Construction -422 Multifamily Project



296 Unit Modera Biscayne Bay Delivered



Biscayne Beach -391 Luxury **Condo Tower Completed**



Aimco Purchases Hamilton on the Bay Apartment Tower for \$81M and begins renovations

Wynwood Petitions for Adding Commuter Train Station on 27th ST



Kushner Companies starts Development work for 393 Apartments at 2000 Biscayne Blvd



Developer Plans 60 Story tower on 2121 N Bayshore Drive



Nema Edgewater Applied for Construction - To add 588 Apartments and 42,030 of Retail



57 Story Missoni Baia -**Completed Construction**

2017 2019

2020

2021

